

40				1	USD	
Nr.	Date of the deposition	No. 0860.409.202	PP.	E.	D.	C 1.1

ANNUAL ACCOUNTS IN USD (2 decimals)

NAME: **EXMAR**

Legal form: **PLC**

Address: **De Gerlachekaai**

Nr.: **20**

Postal Code: **2000**

City: **Antwerpen**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Antwerpen, Division Antwerpen**

Internet address *:

Company number:

0860.409.202

DATE **2/06/2015** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of

17/05/2016

concerning the financial year covering the period from

1/01/2015

till

31/12/2015

Previous period from

1/01/2014

till

31/12/2014

The amounts of the previous financial year are / ~~are not~~ ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

Klynveld Peat Marwick Goerdeler Bedrijfsrevisoren Burg. CVBA CALL 0419.122.548

Prins Boudewijnlaan 24d, 2550 Kontich, Belgium

Title : Auditor, Number of membership : B00001

Mandate : 19/05/2015- 15/05/2018

Represented by:

De Bock Filip

Prins Boudewijnlaan 24d , 2550 Kontich, Belgium

Number of membership : A01913

SAVERYS NICOLAS

Kasteelstraat 22, 9250 Waasmunster, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

CRIEL LUDWIG

Zinkzavelstraat 5, 2630 Aartselaar, Belgium

Title : Director

Mandate : 20/05/2014- 16/05/2017

Enclosed to these annual accounts:

Total number of pages deposited: **36** Number of the pages of the standard form not deposited for not being of service: 5.1, 5.2.1, 5.2.3, 5.2.4, 5.3.1, 5.3.4, 5.3.5, 5.3.6, 5.5.2, 5.13, 5.16, 7, 8, 9

Signature
(name and position)

Signature
(name and position)

* Optional statement.

** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

DE BRABANDERE PATRICK

Grensstraat 47, 1970 Wezembeek-Oppem, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

SAVERYS PAULINE

Hoogvorstweg 30, 3080 Tervuren, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

BODSON PHILIPPE

Avenue Molière 200, 1000 Brussel 1, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

VLERICK PHILIPPE

Ronsevaalstraat 2, 8510 Marke (Kortrijk), Belgium

Title : Director

Mandate : 20/05/2014- 16/05/2017

SAVERYS ARIANE

Weverstraat 22, 9250 Waasmunster, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

ISMAR JENS

Lindeberg Veien 41, 1358 Jar, Norway

Title : Director

Mandate : 21/05/2013- 17/05/2016

SAVERYS BARBARA

Heistraat 16, 9052 Zwijnaarde, Belgium

Title : Director

Mandate : 19/05/2015- 15/05/2018

VERHOFSTADT GUY

Lievestraat 2, Apt.1 2, box 1, 9000 Gent, Belgium

Title : Director

Mandate : 21/05/2013- 17/05/2016

GUTMAN Howard

6930 Hillmead Road , 20817 Bethesda Maryland, United States of America

Title : Director

Mandate : 20/05/2014- 16/05/2017

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts ~~have~~/ have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

If YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

* Delete where appropriate.
 ** Optional disclosure.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	668.114.857,63	702.599.605,43
Formation expenses	5.1	20		
Intangible fixed assets	5.2	21	656.658,05	779.834,53
Tangible fixed assets	5.3	22/27	775.541,25	897.449,77
Land and buildings		22		
Plant, machinery and equipment		23	446.253,85	432.713,15
Furniture and vehicles		24	329.287,40	464.736,62
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
	5.4/			
Financial fixed assets	5.5.1	28	666.682.658,33	700.922.321,13
Affiliated enterprises	5.14	280/1	666.441.737,48	700.681.400,28
Participating interests		280	131.105.341,74	184.957.145,17
Amounts receivable		281	535.336.395,74	515.724.255,11
Other enterprises linked by participating interests	5.14	282/3	240.550,92	240.550,92
Participating interests		282	240.550,92	240.550,92
Amounts receivable		283		
Other financial assets		284/8	369,93	369,93
Shares		284		
Amounts receivable and cash guarantees		285/8	369,93	369,93
CURRENT ASSETS		29/58	236.961.404,54	203.266.405,52
Amounts receivable after more than one year		29	37.511.088,48	46.110.688,48
Trade debtors		290		
Other amounts receivable		291	37.511.088,48	46.110.688,48
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
	5.5.1/			
Amounts receivable within one year	5.6	40/41	72.910.639,50	79.159.267,57
Trade debtors		40	1.612.542,37	4.008.863,65
Other amounts receivable		41	71.298.097,13	75.150.403,92
Current investments		50/53	50.553.302,18	54.955.258,61
Own shares		50	30.084.198,52	31.043.739,73
Other investments and deposits		51/53	20.469.103,66	23.911.518,88
Cash at bank and in hand		54/58	75.374.404,88	21.938.648,93
Deferred charges and accrued income	5.6	490/1	611.969,50	1.102.541,93
TOTAL ASSETS		20/58	905.076.262,17	905.866.010,95

EQUITY AND LIABILITIES	Notes	Codes	Period	Previous period
EQUITY		10/15	548.198.224,60	510.510.252,94
Capital	5.7	10	88.811.667,00	88.811.667,00
Issued capital		100	88.811.667,00	88.811.667,00
Uncalled capital		101		
Share premium account		11	209.901.923,77	209.901.923,77
Revaluation surpluses		12		
Reserves		13	100.857.205,00	101.816.746,21
Legal reserve		130	8.881.166,70	8.881.166,70
Reserves not available		131	30.455.029,91	31.414.571,12
In respect of own shares held		1310	30.084.198,52	31.043.739,73
Other		1311	370.831,39	370.831,39
Untaxed reserves		132	61.521.008,39	61.521.008,39
Available reserves		133		
Accumulated profits (losses)		14	148.627.428,83	109.979.915,96
Investment grants		15		
Advance to associates on the sharing out of the assets		19		
PROVISIONS AND DEFERRED TAXES		16	2.696.964,17	2.696.964,17
Provisions for liabilities and charges		160/5	2.696.964,17	2.696.964,17
Pensions and similar obligations		160		
Taxation		161		
Major repairs and maintenance		162		
Other liabilities and charges	5.8	163/5	2.696.964,17	2.696.964,17
Deferred taxes		168		
AMOUNTS PAYABLE		17/49	354.181.073,40	392.658.793,84
Amounts payable after more than one year	5.9	17	285.215.720,18	299.398.064,30
Financial debts		170/4	285.215.720,18	299.398.064,30
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173	285.215.720,18	299.398.064,30
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year		42/48	67.872.405,24	90.884.852,83
Current portion of amounts payable after more than one year falling due within one year	5.9	42	14.682.345,71	14.243.004,57
Financial debts		43	17.041.603,38	4.559.294,69
Credit institutions		430/8	7.659.472,11	4.559.294,69
Other loans		439	9.382.131,27	
Trade debts		44	7.615.218,80	2.506.215,82
Suppliers		440/4	7.615.218,80	2.506.215,82
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security	5.9	45	487.260,44	570.904,78
Taxes		450/3	126.607,21	145.680,93
Remuneration and social security		454/9	360.653,23	425.223,85
Other amounts payable		47/48	28.045.976,91	69.005.432,97
Accrued charges and deferred income	5.9	492/3	1.092.947,98	2.375.876,71
TOTAL LIABILITIES		10/49	905.076.262,17	905.866.010,95

CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8052P	xxxxxxxxxxxxxxx	864.183,86
8022	135.627,03	
8032		
8042		
8052	999.810,89	
8122P	xxxxxxxxxxxxxxx	84.349,33
8072	258.803,51	
8082		
8092		
8102		
8112		
8122	343.152,84	
211	<u>656.658,05</u>	

PLANT, MACHINERY AND EQUIPMENT

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another (+)/(-)

Acquisition value at the end of the period

Revaluation surpluses at the end of the period

Movements during the period

Recorded

Acquisitions from third parties

Cancelled

Transfers from one heading to another (+)/(-)

Revaluation surpluses at the end of the period

Depreciation and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transfers from one heading to another (+)/(-)

Depreciation and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Previous period
8192P	xxxxxxxxxxxxxxx	486.748,15
8162	269.219,95	
8172		
8182		
8192	755.968,10	
8252P	xxxxxxxxxxxxxxx	
8212		
8222		
8232		
8242		
8252		
8322P	xxxxxxxxxxxxxxx	54.035,00
8272	255.679,25	
8282		
8292		
8302		
8312		
8322	309.714,25	
(23)	446.253,85	

FURNITURE AND VEHICLES

Acquisition value at the end of the period

Codes	Period	Previous period
8193P	xxxxxxxxxxxxxxx	809.168,34

Movements during the period

Acquisitions, including produced fixed assets

8163 26.787,47

Sales and disposals

8173 266.965,12

Transfers from one heading to another (+)/(-)

8183

Acquisition value at the end of the period

8193 568.990,69

Revaluation surpluses at the end of the period

8253P xxxxxxxxxxxxxxxxx

Movements during the period

Recorded

8213

Acquisitions from third parties

8223

Cancelled

8233

Transfers from one heading to another (+)/(-)

8243

Revaluation surpluses at the end of the period

8253

Depreciation and amounts written down at the end of the period

8323P xxxxxxxxxxxxxxxxx

344.431,72

Movements during the period

Recorded

8273 141.172,33

Written back

8283

Acquisitions from third parties

8293

Cancelled owing to sales and disposals

8303 245.900,76

Transfers from one heading to another (+)/(-)

8313

Depreciation and amounts written down at the end of the period

8323 239.703,29

NET BOOK VALUE AT THE END OF THE PERIOD

(24) 329.287,40

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxx	213.021.999,65
Movements during the period			
Acquisitions, including produced fixed assets	8361	1.086,33	
Sales and disposals	8371	125.900,00	
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	212.897.185,98	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxx	27.867.156,41
Movements during the period			
Recorded	8471	53.726.989,76	
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521	81.594.146,17	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxx	197.698,07
Movements during the period (+)/(-)	8541		
Uncalled amounts at the end of the period	8551	197.698,07	
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	131.105.341,74	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxx	515.724.255,11
Movements during the period			
Additions	8581	115.182.320,00	
Repayments	8591	95.570.179,37	
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other (+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	535.336.395,74	
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

	Codes	Period	Previous period
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxxxxxxxx	240.550,92
Movements during the period			
Acquisitions, including produced fixed assets	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392	240.550,92	
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down et the end of the period	8522P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transfers from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	240.550,92	
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxxxxxxxx	
Movements during the period			
Additions	8582		
Repayments	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL**SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES**

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Primary financial statement	Monetary unit	Capital and reserves	Net result
	Number	%					
EXPRESS PLC De Gerlachekaai 20 2000 Antwerpen Belgium 0878.453.279	500	50,00	0,00	31/12/2015	USD	-39.160.855	-5.051.241
BELGIBO PLC De Gerlachekaai 20 2000 Antwerpen Belgium 0416.986.865	7119	99,99	0,00	31/12/2015	EUR	2.159.272	56.825
RESLEA PLC De Gerlachekaai 20 2000 Antwerpen Belgium 0435.390.141	5400	50,00	0,00	31/12/2015	EUR	4.767.081	588.021
I.M.A. PLC De Gerlachekaai 20 2000 Antwerpen Belgium 0404.507.915	48506	98,99	0,00	31/12/2015	EUR	9.420.411	252.028
EXMAR LUX SA Rue Jean Pierre Brasseur 6 1258 B.P. 2255 Luxembourg Luxembourg	3354	99,97	0,00	31/12/2015	EUR	23.118.386	-275.532
EXCELERATE PLC De Gerlachekaai 20 2000 Antwerpen Belgium 0870.910.441	500	50,00	0,00	31/12/2015	USD	17.591.528	5.637.664
EXMAR HOLDINGS Ltd Room 3206 Lippo Center, Tower II 89 Queensway Hong Kong	600	60,00	0,00	31/12/2015	USD	10.261.710	35.945.631

OTHER INVESTMENTS AND DEPOSIT, DEFFERED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares	51	3.486.757,62	6.970.963,70
Book value increased with the uncalled amount	8681	3.486.757,62	6.970.963,70
Uncalled amount	8682		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53		
Falling due			
less or up to one month	8686		
between one month and one year	8687		
over one year	8688		
Other investments not yet shown seperately	8689	16.982.346,04	16.940.555,18

DEFFERED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant.

Period
29.767,86
19.463,89
71.851,05
490.886,70

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

Shared issued, not representing capital

Distribution

Number of shares held

Codes	Period
8761	
8762	
8771	
8781	

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED BY THE ENTERPRISE

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ALLOCATION OF THE HEADING 163/5 OF LIABILITIES IF THE AMOUNT IS CONSIDERABLE

Period
2.696.964,17

	Codes	Period
AMOUNTS PAYABLE GUARANTEED <i>(headings 17 and 42/48 of liabilities)</i>		
Amounts payable guaranteed by Belgian public authorities		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	
Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets		
Financial debts	8922	299.898.065,88
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	299.898.065,88
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	299.898.065,88
AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes <i>(heading 450/3 of the liabilities)</i>		
Expired taxes payable	9072	
Non expired taxes payable	9073	
Estimated taxes payable	450	126.607,21
Remuneration and social security <i>(heading 454/9 of the liabilities)</i>		
Amount due to the National Office of Social Security	9076	
Other amounts payable relating to remuneration and social security	9077	360.653,23

ACCRUED CHARGES AND DEFERRED INCOME

Allocation of the heading 492/3 of liabilities if the amount is considerable

Period
1.091.469,50
311,12
1.167,36

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	666.441.737,48	700.681.400,28
Investments	(280)	131.105.341,74	184.957.145,17
Amounts receivable subordinated	9271		
Other amounts receivable	9281	535.336.395,74	515.724.255,11
Amounts receivable	9291	109.072.125,23	121.188.633,99
After one year	9301	37.511.088,48	46.110.688,48
Within one year	9311	71.561.036,75	75.077.945,51
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	27.541.750,58	52.574.876,00
After one year	9361	9.382.131,27	
Within one year	9371	18.159.619,31	52.574.876,00
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381	307.400.000,00	310.200.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial results			
Income from financial fixed assets	9421	138.796.716,00	22.252.033,27
Income from current assets	9431	3.339.042,44	3.292.435,57
Other financial income	9441		
Debts charges	9461	7.237,21	1.682,26
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481		
Obtained capital losses	9491		
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)	240.550,92	240.550,92
Investments	(282)	240.550,92	240.550,92
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Amounts receivable	9292		
After one year	9302		
Within one year	9312		
Amounts payable	9352		
After one year	9362		
Within one year	9372		

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

Period

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB B. MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour - Main condition

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	1.296.634,53
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	141.840,82
95061	4.460,00
95062	
95063	
95081	
95082	101.637,94
95083	

Mention related to article 133 paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES**

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

~~The enterprise has not published a consolidated annual statement of accounts and a management report, since it is exempt for this obligation for the following reason*~~

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art. 16 of Company Law*

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts, in which her yearly statement of accounts is included*

If yes, justification of the compliance with all conditions for exemption set out in art. 113 par. 2 and 3 of Company Law:

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required:

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

Saverex NV

De Gerlachekaai 20

2000 Antwerpen, Belgium

0436.287.291

The enterprise draws up consolidated annual accounts data for the major part of the enterprise

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

* Delete where no appropriate.

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE COMPANY IN BELGIUM WITH THE AUDITOR(S) OR PEOPLE HE (THEY) IS (ARE) LINKED TO

Mentions related to article 134, paragraphs 4 and 5 from the Companies Law

Auditor's fees for carrying out an auditor's mandate on the level of the group led by the company that publishes the information

Fees for exceptional services or special missions executed in this group by the auditor(s)

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for the people they are linked to the auditor(s) for carrying out an auditor's mandate on the level of the group led by the company that publishes the information

Fees for exceptional services or special missions executed in this group by the people they are linked to the auditor(s)

Other attestation missions

Tax consultancy

Other missions external to the audit

Mention related to article 133, paragraph 6 from the Companies Law

Codes	Period
9507	308.232,14
95071	8.920,00
95072	
95073	39.357,27
9509	121.915,08
95091	
95092	179.311,49
95093	

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	25		25,0
By nature of the employment contract				
Contract for an indefinite period	110	25		25,0
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Male	120	15		15,0
primary education	1200			
secondary education	1201	6		6,0
higher education (non-university)	1202	4		4,0
university education	1203	5		5,0
Female	121	10		10,0
primary education	1210			
secondary education	1211	2		2,0
higher education (non-university)	1212	6		6,0
university education	1213	2		2,0
By professional category				
Management staff	130			
Employees	134	25		25,0
Workers	132			
Other	133			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Male	Codes	Female
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801	8	5811	1
Number of training hours	5802	239	5812	23
Costs for the company	5803	25.078,20	5813	2.185,40
of which gross costs directly linked to the training	58031	25.078,20	58131	2.185,40
of which paid contributions and deposits in collective funds	58032		58132	
of which received subsidies (to be deducted).....	58033		58133	
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821		5831	
Number of training hours	5822		5832	
Costs for the company	5823		5833	
Total number of initial professional training projects at company expense				
Number of participating employees	5841		5851	
Number of training hours	5842		5852	
Costs for the company	5843		5853	